FAST COMPANY OVERVIEW

get to know us

We started FAST because a fresh approach was needed for insurance companies looking to deal with their legacy systems challenges. Insurers working with FAST can use our pre-built components, create new functionality, and pragmatically leverage existing capabilities to deliver what the business wants in the areas of Policy Administration, Distribution Management, Insurance Portals, and Case Management. We offer a unique combination of software and expertise that enables our customers to achieve those objectives in a fraction of the time, cost, and risk – and in the desired architecture. ***FAST offers two software products to achieve these unparalleled results:***

FAST INSURANCE COMPONENTS

FAST Insurance Components is comprised of more than 40 pre-built components and includes a state-of-the-art user experience, web services, orchestrations for business process management, and pre-configured business rules and calculations that are combined for full "out-of-the-box" applications.   The following applications are deployed as "complete solutions":

- Policy Administration
- Distribution Management
- Insurance Portal
- Case Management

New components can be easily added, and components can be upgraded or can be "plug and play" with other existing components and services.   FAST Insurance components delivers on the promise of next generation configurable software by giving customers the ability to configure business processes, rules, calculations, user interfaces, products, integration adapters, and even the actual object model.   Its strong governance model is unparalleled in the industry.

FAST 8x

FAST 8x is a software development automation engine that creates fully functional SOA components. This innovation gives designers the ability to define data, create relationships and select from a series of application preferences (UI patterns, code options and preferences, and technical selections), resulting in true standalone components generated with highly structured and manageable source code (Java or .NET). Some of the benefits of FAST 8x are as follows:

- Reduced time and cost with increased predictability
- Enhanced user experience
- Improved quality
- Strong software governance
- Empower IT and reduce reliance on vendors
- Support IT transition or adoption of AGILE
- Simplified implementation & maintenance

Components built using FAST 8x can be deployed as standalone or packaged with others for full packages.

• **Cost Effective** • **Business Innovation** • **Speed to Market** • **Quality** • **Sustainability** • **Control & Ease of Doing Business** •

FAST SOLUTIONS

FAST combines great software with deep expertise in technology and insurance processing to give our clients solutions ranging from smaller, targeted projects to broader legacy system transformation. Areas where we have helped our clients include:

- **Policy Administration Replacement** – Whether the approach is to incrementally introduce new components over multiple phases, or a big-bang conversion, FAST can meet your policy administration needs
- **Web Portal** – We've enabled carriers to implement a "common front end" that leverages web 2.0 technology and "sits on top" of and leverages existing legacy systems – an intuitive user interface that can be used by policyholders, distribution and the home office alike
- **Distribution Management** – Customers can opt for a full "package" of components or pick and choose specific capabilities for recruiting, license and appointment, campaigns, compliance, incentive compensation, commissions, and producer management
- **Path to SOA** – FAST has been at the forefront of implementing services oriented architecture (SOA) in the insurance industry. Using the FAST Insurance Components in concert with FAST 8x, we can help you create and successfully implement a business process driven SOA strategy
- **Expanding Business Capabilities** – FAST combines pre-built and custom components to expand and augment the business capabilities of existing legacy applications. Our clients see us as the alternative to the traditional approach of purchasing large packaged software and doing extensive customization
- **Insurance Legacy Refurbishment and Modernization** – FAST has helped our insurance clients modernize and optimize their core legacy systems without having to fully replace
- **Improving Development Efficiency** – Using FAST 8x in combination with our expertise in the development process, we have introduced new development paradigms to our client organizations, resulting in radical improvements in development productivity

Quick Summary

- Proven track record and expertise with Insurance core systems
- Best architecture and technology on the market
- Ultimate flexibility in configurability with strong governance models
- Business process driven solution with user experience the business partners love
- Offers range from individual components to full legacy replacement

➢   For more company news and information, please visit our website at **www.fasttechnology.com**

Flexible Architecture. Simplified Technology.