

FAST CASE STUDIES

proof in the results

FAST has been able to prove out its bold claims about speeding up development, reducing cost and lowering risk with our clients. This proof has been demonstrated in large strategic projects as well as smaller tactical initiatives.

National Western Life

Because of the uniqueness of FAST 8x and the FAST approach, with a small team we were able to build a full policy administration system and distribution management system with National Western Life in less than a year.

The solution replaces the oldest implementation of Life/70 (at National Western) and supports the full spectrum of life and annuity business processes including: new business; case management; inforce processing; claims; portal for agents, consumer and home office; and distribution management (license, commissions, appointment, etc.)

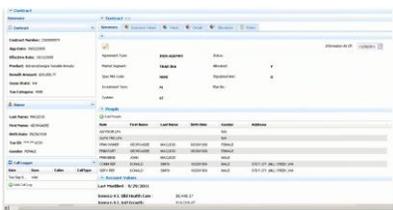
Largely considered one of the most ambitious projects undertaken in recent years in the industry, the new system gives National Western Life a solution that is modern, flexible and scalable.

Other Case Studies

Many software development activities are typically measured in months, we measure in days and quite often results are realized in just hours.

Common Front End for Technology Provider

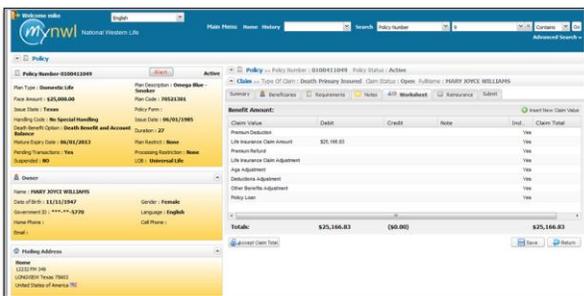
The FAST approach beat the estimate by more than a factor of 10 (i.e. less than 10% of the estimate) for a common front end across three Policy Administration databases. The solution included several web pages for users spanning across policy information, transactions, product, and user collaboration. Four pre-existing components from FAST Insurance Components



(spanning 40+ entities) were configured, extended and tested in less than 80 hours. Less than 20% of the time was spent by developers writing integration code – the remainder was design, configuration and test.

Claims and Reinsurance for Carrier

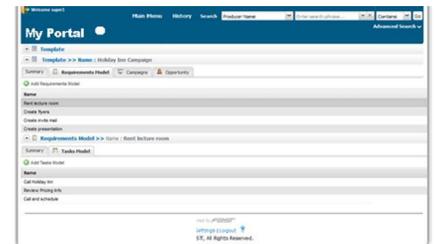
Working with client personnel FAST created the capability to support reinsurance and claims processing. In only 126 hours, we created three new components and integrated with the client's pre-existing calculation engine. Using more traditional development, the client had created similar functionality in 2,000 hours – so our approach took 6% of the alternative approach.



Campaign Management for Broker

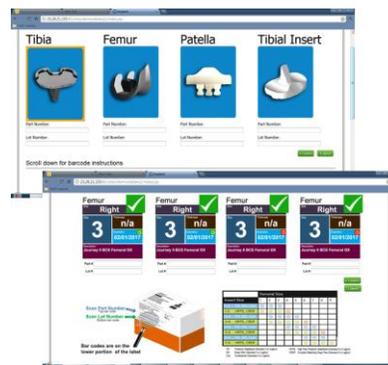
In only 62 hours (4 hours of actual development), FAST created a campaign management capability for a leading brokerage. Leveraging our pre-existing case management and task management capabilities, the new component allows authorized users to create “models” that define best practices for activities and tasks associated with a sales campaign.

The component is comprised of 15 web pages used by home office personnel, producers and marketing to track and manage campaigns.



Hospital Automation for Software Company

A case that illustrates the versatility and flexibility of the FAST solution is our work in automating and improving quality control in the operating room.



FAST 8x was used by a new software company to achieve its vision. Version 1.0 (currently in beta testing at a leading surgical hospital) was created in 270 hours. It uses complex rules and scanning technology to ensure the appropriate parts are used in surgery.

Integrated Resource Management into Policy Administration

Measuring productivity, seeing performance metrics in real time and being able to balance workloads are critical to the success of a high-performing insurance operations area. FAST worked with a client on a proof-of-concept where we incorporated team and employee management into a core insurance application. In 51 hours, FAST created a new component and configured the business rules and UI required to report and display critical management information.



iPhone App for Broker

FAST built a new iPhone application (using objective C) to communicate with web services and APIs created within other applications. Tools for mobile development were easily used (due to the standards and nature of component interfaces). In 2012, FAST will produce a UI pattern for the iPhone and Android. The total work effort was 92 hours – of which only 48 hours were development.



Proving It Out With You

FAST believes strongly that the best way to prove out our claims is to work with clients on a targeted project. To find the right project – one that has value for the client and leverages our capabilities – our consultants will come to your site for a focused workshop looking at all key business processes and your current systems environment.

Typically, we are able to identify three to five candidate projects quickly. We will identify low-cost/high-benefit projects with strong business cases. Our clients will generally select one project to start. We then create software (typically in two-to-six weeks) that can be used in production.

While this allows the client to gain a better understanding of FAST and how we work with clients, the biggest benefit is that they get working software that solves a real business problem – with minimal investment of time or money.

Interested in getting the kinds of results our other clients have seen? Then please call us at 732.225.0008 to learn how FAST can help you.

➤ For more company news and information, please visit our website at www.fasttechnology.com

