

FAST INSURANCE COMPONENTS

business processes delivered in a Services Oriented Architecture

As an **alternative to large packaged vendor systems**, FAST provides the insurance industry's first complete suite of business process driven software components that deliver targeted as well as full end-to-end solutions for Policy Administration, Distribution Management, and Insurance Portals. FAST Insurance Components allow carriers to achieve legacy modernization without the cost and risk of "big bang" projects, and offer a fully SOA-compliant alternative to conventional vendor systems.

TECHNICAL COMPONENTS

FAST Insurance Components are comprised of replaceable technical components woven together through BPM

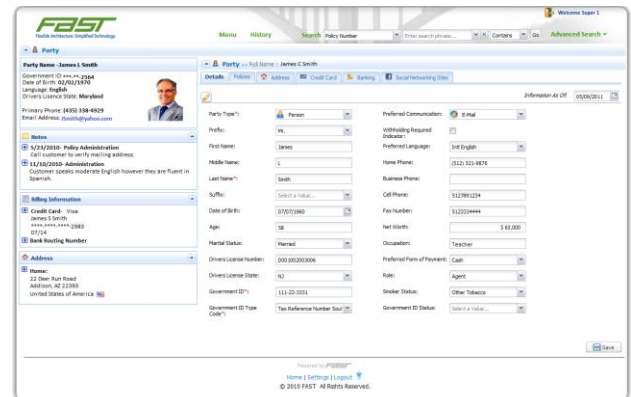
- Pre-configured orchestrations - supports MS-BizTalk, IBM Process Server, and standalone web services (Java or C#)
- Core web services and component code (Java or C#)
- Pre-configured Calculation Services
- Pre-configured Business Rules / Decision Services
- EXT-JS with AJAX front end
- Flexible high performance data model
- Pre-configured Output
- Pre-configured Validation Services
- Flexible insurance product structures link components together



POLICY ADMINISTRATION

More than 80 business processes from new business through claims

- Client-centric navigation
- Innovative Web 2.0 user experience
- Next-generation insurance product configuration
- User collaboration through wikis and messages
- On-line reporting
- Real-time or scheduled processing
- Bulk transaction and cash management
- Role-based common front end (across different components)
- Flexible, limitless product structure



INSURANCE PORTAL

Allow home office, distribution, and customers to share the same real-time information

- Out-of-the-box insurance views, components and processes
- Real-time data access
- Seamlessly combine data from multiple sources
- Advanced and flexible user interface
- Externalized resource-based graphics, text, and localization
- Role based authorization and navigation
- Easy and dynamic branding
- Fast / flexible customization
- Mash-ups / Integration with 3rd party web sites

DISTRIBUTION MANAGEMENT

End-to-end business processes from recruiting through commission payments with links to all core systems

- Web-based agent recruitment and on-boarding
- Automated compliance and background checks
- Support for complex hierarchies and reporting structures
- Configurable commission structures
- Sales incentive and special compensation programs
- On-line productivity dashboards
- Production and sales effectiveness reporting
- Producer access to on-line account details and commission payment information / statements
- ACORD vendor integration

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FAST
Flexible Architecture. Simplified Technology.

FULL LINE OF INSURANCE SUPPORT

Products:

- Term Life
- Whole Life
- Universal Life
- Deferred and Immediate Annuities
- Long-Term Care
- Critical Illness
- Fixed, Variable, Equity Indexed

Business processes:

- New Business / Case Management
- Underwriting
- Policy Administration
- Cash Management
- Claims
- License and Commissions
- Producer / Consumer Self-Service

Features:

- Individual & Group processing
- International
- Real-time financial processing
- Full audit history of all changes
- Role and user security to field/button
- Business intelligence and analytics

FAST INSURANCE COMPONENTS ARE BUSINESS PROCESS DRIVEN

Traditional vendor products lead insurers to adjust their business processes to fit the constraints of the solution. It's either that, or incur the large cost of package "modifications" that typically make future software upgrades cost-prohibitive.

FAST Insurance Components allow your business areas to define how they want to operate. Using our predefined processes to start, you define your specific business processes using standard BPM tools. These processes in turn use FAST Insurance Components in an event-driven environment to perform their functions. The key ingredient is how the FAST components have been designed, providing small parts to be snapped in with your existing legacy systems to perform the steps within your business processes.

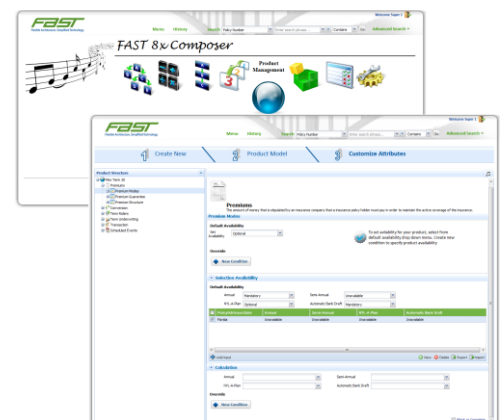


KEEP USING YOUR SOFTWARE THAT ALREADY WORKS FINE!

FAST components can be used in concert with your existing legacy systems to provide critical new business capability without the cost and risk of a large system replacement. For example, you may have a large block of older policies running on a legacy administration system that is poorly documented. The system is working fine; however it will be cost-prohibitive to support a new rider, or to introduce house-holding for billing and correspondence, or to enhance how you track and report on reinsurance. FAST Insurance Components can supply the missing functionality while working with your existing system, essentially acting as an add-on capability that is seamless to your business users. Technology features built into FAST 8x and our Insurance Components enable this interaction to revitalize your legacy platform as well as start a process that may eventually lead to full legacy replacement over time.

ROBUST COMPONENT CONFIGURATION

FAST Composer is a centralized configuration facility that allows you to set up and define how your FAST Insurance Components work. Define your business processes; set up your events, rules and calculations for insurance products and business logic, or integrate with existing rules and calculations; adjust and customize the look and feel of the Web 2.0 GUI; map to legacy data sources; enter test data and test conditions that run automatically – and view test results; define system-level settings; and establish users, roles, and security settings.



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